

**Employee's Income Tax Declaration Form for the Financial Year 2011-12**

<b>Name:</b>		<b>PAN No:</b>	
<b>Designation</b>		<b>Gender:</b>	
<b>Location:</b>		<b>DOB</b>	
<b>Function:</b>		<b>DO Marriage</b>	
<b>DOJ:</b>		<b>Blood Group</b>	
<b>Work Permit No.</b>		<b>Email</b>	
<b>Address</b>		<b>Contact No.</b>	

I undertake to make the following investments qualifying under the provisions of The Income Tax Act, 1961 during the financial year 2011-12 and submit the investment proof thereof alongwith Rent Receipts (if applicable) by January 10, 2012.

S. No.	DESCRIPTION	AMOUNT	Proposed Date of Investment or submission	Actual value of Proof Produced (for office use)
<b>A</b>	<b>Particulars of Income from sources other than salary from the NIT Raipur (optional)</b>			
1	Dividends			
2	Interest			
3	Other Incomes (specify)			
	<b>Total Earnings</b>	<b>0</b>		
<b>B</b>	<b>INVESTMENTS U/S 80C, 80CCC, 80CCD capped at Rs 1 Lac</b>			
1	Provident Fund (PF)			
2	Contribution to Certain Pension Funds			
3	Contribution to Notified Pension Scheme			
4	Deposit in Housing Board / Bank			
5	Housing Loan Repayment Principal (payable in F.Y. 2011-12)			
6	Insurance Premium (Details in Annexure A)			
7	National Saving Scheme / Certificate			
8	Other Eligible Investment			
9	Other Mutual Fund			
10	Pension Fund / Scheme			
11	Public Provident Fund			
12	Term Deposit with Schedule Bank			
13	Children Education Expenses / Tuition Fees			
14	Others, (Please specify if any)			
	<b>Total Investments U/S 80C - limited to Rs 1,00,000/- only</b>	<b>0</b>		
<b>C</b>	<b>OTHER PERMITTED DEDUCTIONS</b>	<b>AMOUNT</b>		
1	80CCF - Notified Long Term Infrastructure Bond (Maximum Rs.20000/- Inserted by Finance Bill 2010)			
2	80D - Medical Insurance Premium Maximum Rs. 15,000 (Rs. 20,000 in case of premium on the health of Dependents above 65 years old)			
3	80DDB - Expenditure on Medical Treatment for specified disease (Certificate from Prescribed Authority Required)			
4	80E - Repayment of Interest against Educational Loan			
5	80G - Donations (Only against actual receipt and not on declaration)			
6	80GG - Rent Paid but not in Receipt of HRA			
7	80U - Permanent Physical Disability (Certificate from Prescribed Authority Required)			
8	Others - (Please specify if any)			
	<b>Total Deductions</b>	<b>0</b>		

D	Exemptions under Section 24	AMOUNT	
1	Address of Property Purchased / Constructed		
2	Status of Property (Self Occupied / Letout / Vacant)		
3	Housing Loan Taken From		
4	Aforesaid Housing Loan Amount		
5	Account of Housing Loan Taken for Aforesaid Property		
6	Date on Which Loan Taken		
7	Purpose of Loan (Construction / Purchase / Repairs)		
8	Date on Which Construction is / will be Completed		
9	Date of Possession of Property		
10	Ownership (Joint or Sole)		
11	If Joint Ownership		
	Name of Joint Owner(s)		
	Relationship with Joint Owner(s)		
	Share of Joint Owner(s) in Property		
12	Interest on Housing Loan (for Tax Exemption - Self Occupied Property acquired /constructed before 01-04-1999 - Rs.30,000 eligible & Self Occupied Property acquired /constructed after 01-04-1999 - Rs.150,000 eligible)		
	Amount of Interest for the F.Y. 2011-12		
	Amount of Interest for Pre-Construction Period (as per Income Tax Rule)		
<b>Total Deductions</b>		<b>0</b>	
<b>E</b>	<b>HRA: RENT PAID PER MONTH</b> ( Please mention the starting and ending month)	<b>Rent per month</b>	
	(IF the rent amount changes during the financial year please specify the amount and the period separately) (Submission of copies of rent receipts, L&L Agreement etc are essential for considering the exemption).	<b>From:</b>	<b>To:</b>
		<b>From:</b>	<b>To:</b>
		<b>Rent Per Annum</b>	
<b>F</b>	<b>PREVIOUS EMPLOYMENT SALARY</b>		
	If Yes, Form 16 from previous employer or Form 12 B attached		
I, _____ do hereby declare that what is stated above is true to the best of my knowledge and belief, the proposed investment mentioned above will be completed on or before declared dates for final computation of Income Tax for the year 2011-12. Further, in case of any change in above declaration, I would revise it and inform immediately. I shall indemnify the institute for all cost and consequences if any information is found to be incorrect.			
Signature:		Date	

**Notes:**

- The declaration is for the Year 2011-12 (Assessment Year 2012-13)
- Whenever Employee submits proof or change in the declared value, the above format need to be filled and send to Main Office
- The date of Investments must be between 01-04-2011-31.03.2012.
- For renewal of Investments like Life Insurance premium already taken, the dates on which the amount are payable are to be mentioned
- Deduction u/s 10(13A) for HRA is available only where employees have actually paid the rent. Original rent receipts may be retained at your end while xerox copies can be provided to Main Office. Deduction wef April will be considered against declaration only if copy of lease agreement / land lord's ownership declaration is attached.
- Declaration should have PAN Number. Those who do not have PAN are requested to apply for it immediately and mention '**NOT FURNISHED**'
- Income Tax Slabs for the Year 2011-12 (Assessment Year 2012-13)

Slab	Rate
I. Rs. Nil to 1.80 Lacs (For Woman below 65 years limit is 1.90 Lacs For Senior Citizens limit is 2.40 Lacs)	Nil
II. Above 1.80 Lacs to Rs. 5.00 Lacs	10%
III. Above 5.00 Lacs to 8.00 Lacs	20%
IV. Above 8.00 Lacs	30%